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July 26, 2006

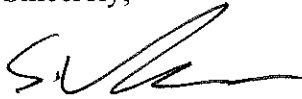
VIA E-MAIL

To All Parties on the annexed
Master Service List

Re: Delphi Corporation, Jointly Administered Case No. 05-44481 (RDD)
Speedline Technologies, Inc.'s Reclamation Motion, Docket No. 4678; Errata Page

Enclosed please find clean and marked copies of corrected page 5 of the above referenced motion. Please substitute the correct page for the original one included in the motion.

Sincerely,



Shmuel Vasser

Enclosure

lists, on a consolidated basis, ~~assets of \$19,14,188 and liabilities of \$19,124,188~~ and assets of \$3,968,956. (Docket No. 1854)

18. The most recent financial statements filed by Delphi with the Securities and Exchange Commission are in accord. Form 10-K for the period ending on December 31, 2005 ("Form 10-K"), list stockholders' deficit of \$6.245 billion. See Form 10-K, at 96, attached as Exhibit H.

19. Speedline, while being aware of news reports of Delphi's difficulties, was not aware of its insolvency. Speedline did not review Delphi's filings with the Securities and Exchange Commission prior to the bankruptcy filing and did not receive any financial information from Delphi indicating its insolvency.¹

C. Delphi's Secured Creditors are Over Secured

20. Delphi's Form 10-K discloses that as of June 14, 2005 Delphi has secured pre-petition debt of \$2.5 billion. See Form 10-K, at 112, attached as Exhibit I.

21. The Form 10-K also discloses that Delphi was authorized to borrow under the Amended DIP Credit Facility up to \$2 billion. On November 21, 2005 Delphi borrowed \$250 million under this facility in addition to \$7 million in outstanding letters of credit. See Form 10-K, at 110-112, attached as Exhibit J.

22. There is no doubt that Delphi's secured creditors are over-secured whether one relies on the Form 10-K (listing assets in the amount of \$17.023 billion), or the Summary of Schedules (listing assets in the amount of \$3.968 billion).

¹ Should Delphi dispute this statement of fact, a representative of Speedline will be present to testify on this issue.

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Shmuel Vasser (SV 7400)
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New York, NY 10022-1200
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Hearing Date: August 17, 2006
at 10:00 a.m.

Objection Deadline: August 10, 2006
at 5:00 p.m.

Counsel to Speedline Technologies, Inc.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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	:	Chapter 11
In re:	:	
	:	Case No. 05-44481 (RDD)
DELPHI CORPORATION, <u>et al.</u> ,	:	
	:	(Jointly Administered)
Debtors.	:	
	:	
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CERTIFICATE OF SERVICE

I, Shmuel Vasser, hereby certify that on July 26, 2006, I caused copies of clean and marked copies of corrected page 5 of Speedline Technologies Inc.'s Motion for Order Directing Return of Reclaimed Equipment or for Immediate Payment thereof, to be served on the attached Master Service List by e-mail, except for the office of the United States Trustee which was served by regular mail.

Dated: New York, New York
July 26, 2006

EDWARDS ANGELL PALMER & DODGE LLP

/s/ Shmuel Vasser
Shmuel Vasser (SV 7400)
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New York, NY 10022
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